

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 08-71883 PJS

Trustee: (420470) Timothy J. Miller

Case Name: BORER, ROBERT C., III
BORER, SHERRI T.

Filed (f) or Converted (c): 12/31/08 (f)

§341(a) Meeting Date: 02/11/09

Period Ending: 03/31/10

Claims Bar Date: 10/13/09

| 1 | | 2 | 3 | 4 | 5 | 6 |
|---|---|------------------------------------|---|--|---|---|
| Asset Description (Scheduled And Unscheduled (u) Property) | | Petition/ Unscheduled Values | Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| Ref. # | | | | | | |
| 1 | Cash | 50.00 | 0.00 | DA | 0.00 | FA |
| 2 | Cash | 25.00 | 0.00 | DA | 0.00 | FA |
| 3 | Checking and Savings, Bank of America, Saline Br | 1,000.00 | 0.00 | DA | 0.00 | FA |
| 4 | Checking, Key Bank, Saline Branch (no balance, a | 1.00 | 0.00 | DA | 0.00 | FA |
| 5 | Share/Draft MSU Federal Credit Union (account ov | 0.00 | 0.00 | DA | 0.00 | FA |
| 6 | Share account University of Michigan Credit Unio | 5.00 | 0.00 | DA | 0.00 | FA |
| 7 | Checking, TCF Bank, Saline, Michigan d/b/a accou | 300.00 | 0.00 | DA | 0.00 | FA |
| 8 | Security Deposit, Landlord: Pam Mouat | 700.00 | 0.00 | DA | 0.00 | FA |
| 9 | Household furnishing | 2,400.00 | 0.00 | DA | 0.00 | FA |
| 10 | Husband's clothing | 200.00 | 0.00 | DA | 0.00 | FA |
| 11 | Wife's clothing | 400.00 | 0.00 | DA | 0.00 | FA |
| 12 | engagement ring, costume jewelry, | 600.00 | 0.00 | DA | 0.00 | FA |
| 13 | wedding band, watches (2 old), | 500.00 | 0.00 | DA | 0.00 | FA |
| 14 | windsurfer (15 year old) | 25.00 | 0.00 | DA | 0.00 | FA |
| 15 | Life insurance, universal whole life, Commonweal | 9,932.34 | 0.00 | DA | 0.00 | FA |
| 16 | IRA - Jackson Life | 7,812.30 | 0.00 | DA | 0.00 | FA |
| 17 | IRA - Prudential | 50,106.85 | 0.00 | DA | 0.00 | FA |
| 18 | IRA- Prudential | 7,113.88 | 0.00 | DA | 0.00 | FA |
| 19 | IRA-Options Express | 8,214.00 | 0.00 | DA | 0.00 | FA |
| 20 | IRA-Janus | 934.00 | 0.00 | DA | 0.00 | FA |
| 21 | IRA- Sterling Trust | 7,505.50 | 0.00 | DA | 0.00 | FA |
| 22 | Borer Family Chiropractic, LLC 210 W. Michigan A | 14,000.00 | 0.00 | DA | 0.00 | FA |
| 23 | Borer Real Estate Company, LLC (primary asset is | 30.00 | 0.00 | DA | 0.00 | FA |
| 24 | Bob B Proper T, LLC (sole real estate asset, no | 1.00 | 0.00 | DA | 0.00 | FA |
| 25 | 2008 estimated tax refund, debtor reserves right | 500.00 | 0.00 | DA | 0.00 | FA |
| 26 | Settlement of realty litigation (re. 7507 Essex, (See Footnote) | 5,000.00 | 10,000.00 | | 1,500.00 | 8,500.00 |

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 2

Case Number: 08-71883 PJS

Trustee: (420470) Timothy J. Miller

Case Name: BORER, ROBERT C., III
BORER, SHERRI T.

Filed (f) or Converted (c): 12/31/08 (f)

§341(a) Meeting Date: 02/11/09

Period Ending: 03/31/10

Claims Bar Date: 10/13/09

| 1 | | 2 | 3 | 4 | 5 | 6 |
|---|--|------------------------------------|---|--|---|---|
| Asset Description (Scheduled And Unscheduled (u) Property) | | Petition/ Unscheduled Values | Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| Ref. # | | | | | | |
| 27 | 2002 Subaru (50,000) | 8,535.00 | 0.00 | DA | 0.00 | FA |
| 28 | 1996 Plymouth Voyager (198,000) | 815.00 | 0.00 | DA | 0.00 | FA |
| 29 | 1996 Saab 900 (not driveable) | 500.00 | 0.00 | DA | 0.00 | FA |
| 30 | (1) Cat | 1.00 | 0.00 | DA | 0.00 | FA |
| 31 | misc household tools | 100.00 | 0.00 | DA | 0.00 | FA |
| Int | INTEREST (u) | Unknown | N/A | | 0.47 | Unknown |
| 32 | Assets Totals (Excluding unknown values) | \$127,306.87 | \$10,000.00 | | \$1,500.47 | \$8,500.00 |

RE PROP# 26 Debtor's valuation was based on present value estimate. Debtors waived exemption rights to the property described as "settlement of Realty litigation (re. 7507 Essex, Ypsilanti, MI) \$10,000 payable [lower value at filing date] in \$100/month installments w/o interest., owed by Efrion & Sherri Smith" per order May 14, 2009. Debtors collected \$700.00 post-petition and will turn that amount over to the Trustee. Trustee will collect balance from Efrion and Sherri Smith in \$100 monthly payments.

Major Activities Affecting Case Closing:

Received copies of tax returns for 07 LLCs and 2008 finance statements for LLCs. Rule 2004 exam completed. Collection of payments from Smiths to continue.

Initial Projected Date Of Final Report (TFR): April 30, 2010

Current Projected Date Of Final Report (TFR): December 27, 2011

April 23, 2010

Date

/s/ Timothy J. Miller

Timothy J. Miller

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 08-71883 PJS
Case Name: BORER, ROBERT C., III
BORER, SHERRI T.
Taxpayer ID #: **-***4576
Period Ending: 03/31/10

Trustee: Timothy J. Miller (420470)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****01-65 - Money Market Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|---|--|----------|---------------------|--------------------------|--------------------------------------|
| 06/02/09 | {26} | Robert Borer | Payments collected post-petition by debtors p/o 5/14/09 | 1129-000 | 700.00 | | 700.00 |
| 06/04/09 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 800.00 |
| 06/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.02 | | 800.02 |
| 07/07/09 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 900.02 |
| 07/31/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.03 | | 900.05 |
| 08/10/09 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 1,000.05 |
| 08/31/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.04 | | 1,000.09 |
| 09/15/09 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 1,100.09 |
| 09/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.04 | | 1,100.13 |
| 10/07/09 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 1,200.13 |
| 10/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.04 | | 1,200.17 |
| 11/19/09 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 1,300.17 |
| 11/30/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.05 | | 1,300.22 |
| 12/17/09 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 1,400.22 |
| 12/31/09 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.05 | | 1,400.27 |
| 01/29/10 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.05 | | 1,400.32 |
| 02/02/10 | | Wire out to BNYM account 9200*****0165 | Wire out to BNYM account 9200*****0165 | 9999-000 | -1,400.32 | | 0.00 |

| | | | |
|-------------------------------------|-------------------|---------------|---------------|
| ACCOUNT TOTALS | 0.00 | 0.00 | \$0.00 |
| Less: Bank Transfers | -1,400.32 | 0.00 | |
| Subtotal | 1,400.32 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$1,400.32 | \$0.00 | |

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 08-71883 PJS
Case Name: BORER, ROBERT C., III
BORER, SHERRI T.
Taxpayer ID #: **-***4576
Period Ending: 03/31/10

Trustee: Timothy J. Miller (420470)
Bank Name: The Bank of New York Mellon
Account: 9200-*****01-65 - Money Market Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|---|---|----------|---------------------|--------------------------|--------------------------------------|
| 02/02/10 | | Wire in from JPMorgan Chase Bank, N.A. account *****0165 | Wire in from JPMorgan Chase Bank, N.A. account *****0165 | 9999-000 | 1,400.32 | | 1,400.32 |
| 02/26/10 | Int | The Bank of New York Mellon | Interest posting at 0.0700% | 1270-000 | 0.06 | | 1,400.38 |
| 03/04/10 | {26} | Efrion Smith | Installment payment p/o 5/14/09 | 1129-000 | 100.00 | | 1,500.38 |
| 03/31/10 | Int | The Bank of New York Mellon | Interest posting at 0.0700% | 1270-000 | 0.09 | | 1,500.47 |

| | | | |
|-------------------------------------|-----------------|---------------|-------------------|
| ACCOUNT TOTALS | 1,500.47 | 0.00 | \$1,500.47 |
| Less: Bank Transfers | 1,400.32 | 0.00 | |
| Subtotal | 100.15 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$100.15 | \$0.00 | |

| | |
|----------------|------------|
| Net Receipts : | 1,500.47 |
| Net Estate : | \$1,500.47 |

| TOTAL - ALL ACCOUNTS | Net Receipts | Net Disbursements | Account Balances |
|------------------------------|-------------------|----------------------|---------------------|
| MMA # ***-*****01-65 | 1,400.32 | 0.00 | 0.00 |
| MMA # 9200-*****01-65 | 100.15 | 0.00 | 1,500.47 |
| | \$1,500.47 | \$0.00 | \$1,500.47 |

April 23, 2010

Date

/s/ Timothy J. Miller

Timothy J. Miller